



FOR IMMEDIATE RELEASE – JUNE 22, 2007

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**Citizens' Committee for Children Applauds NYS Legislature's
Passage of the New York City Child Care Tax Credit**

New York First City in the Country to Give Tax Refund for Child Care Expenses

Friday, June 22, 2007 – Citizens' Committee for Children (CCC), New York City's leading child advocacy organization, applauds the passage of state legislation authorizing New York City to establish a Child Care Tax Credit (CCTC) for low-income working families with children under age three.

The bill was passed by both the Assembly and the Senate yesterday afternoon, the last day of the 2007 scheduled legislative session, and is expected to be signed by Governor Spitzer - making New York the first city in the nation to offer the Child Care Tax Credit.

The creation of the New York City Child Care Tax Credit was advanced through CCC's *Securing Every Child's Birthright* campaign and became the central tax policy recommendation of the Mayor's Commission on Economic Opportunity. Mayor Bloomberg and the New York City Council funded the local CCTC at \$42 million in the CFY08 Adopted Budget. Authorizing legislation from the New York State Legislature and approval by the Governor is required to establish the tax credit.

The New York City CCTC will benefit 48,000 working families who will receive a tax refund of up to \$1000, depending on earnings (must be less than \$30,000); family size and child care expenses. When combined with the NYS Child Care Tax Credit and federal Child and Dependent Care Credit – these families could receive as much as \$5,400 to offset child care costs.

Gail B. Nayowith, Executive Director of CCC, said, "This is a smart investment and an important tax break for working families. It will go a long way towards helping parents pay for high quality child care that is so critical to keeping jobs and ensuring that children are safe, well supervised, and in a strong learning environment."

Citizens' Committee for Children of New York has been advocating on behalf of children for over 60 years. Gail B. Nayowith is available to discuss further background on the New York City Child Care Tax Credit.

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